ACADEMIC ACHIEVEMENT INCENTIVE AWARD RESOLUTION

Whereas, externally funded academic activity (1) enhances the visibility and status of the University in diverse ways, (2) increases enrollment through support for graduate students, (3) provides opportunities to enrich the undergraduate experience, (4) supplies and updates infrastructure for academic and technological advancement (e.g., equipment), (5) generates significant revenue for the University through indirect cost returns that support and enhance academic activities across campus; and

Whereas, there is no policy to reward faculty for the pursuit and subsequent acquisition of externally funded academic activity that exceeds expectations of the faculty member's department/unit and college, and;

Whereas, faculty can be awarded funds for salary through external academic activities;

Therefore, be it resolved that when external sponsoring agencies provide funds to support faculty time and effort resulting in released state funds, that those funds be used to create or renew a university academic incentive award pool;

Therefore, be it also resolved that state funds released from a faculty member's teaching assignment must be used to satisfy that teaching requirement, and funds in excess of fulfilling the requirement also be used to create or renew a university academic incentive award pool;

Therefore, be it also resolved that the faculty member whose externally funded activity released state funds be eligible to receive up to 75% of released state funds (not to exceed 2.5 months of the faculty member's base salary) as an academic incentive award, as approved by the Provost; and

Therefore, be it also resolved that a portion of the university academic incentive award pool be dedicated to reward unfunded or under-funded faculty whose academic activities exceed department/unit and college expectations through an academic incentive award (not to exceed 2.5 months of the faculty member's base salary), as approved by the Provost.